

# FINANCIAL STATEMENTS

## Union for Reform Judaism and Consolidated Entities 2019 Statement of Activities (\$ in millions)

### Revenues

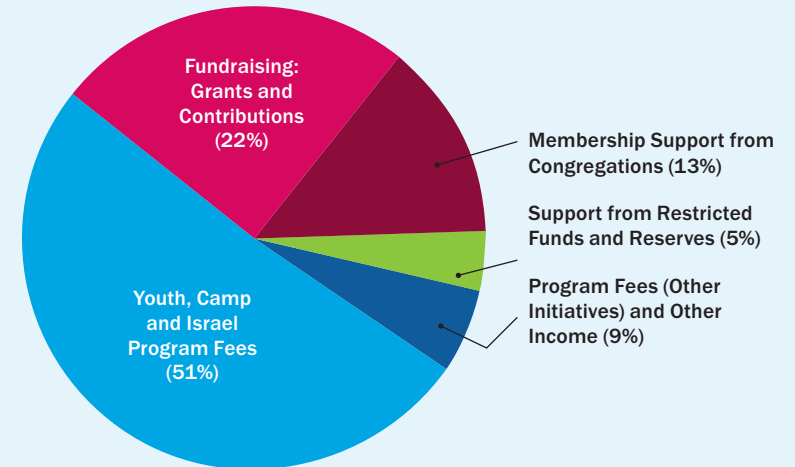
Membership Support from Congregations <sup>(1)</sup>	\$ 11.9
Program Fees (from summer camps and other youth/adult programs)	\$ 45.7
Program Fees (Strengthening Congregations, Tikkun Olam, Audacious Hospitality) and other income	\$ 8.4
Fundraising: Grants and Contributions	\$ 20.2
Support from Restricted Funds	\$ 4.2
<b>TOTAL REVENUE</b>	<b>\$ 90.4</b>

### Expenses

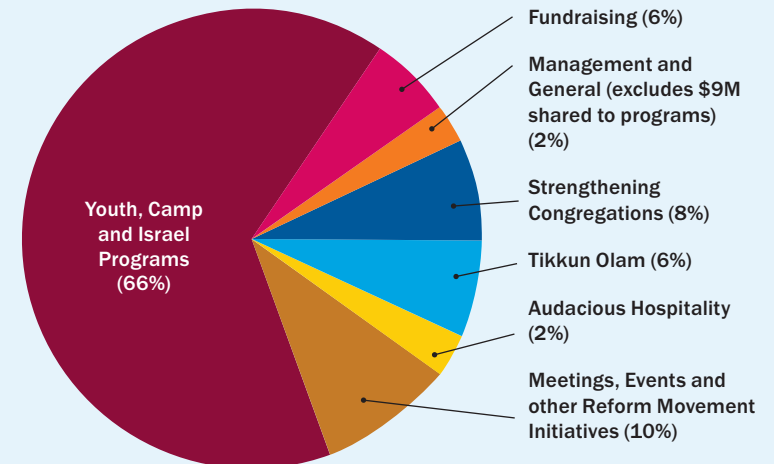
Youth, Camp, and Israel Programs	\$ 61.9
Strengthening Congregations	\$ 7.2
Audacious Hospitality	\$ 2.0
Tikkun Olam	\$ 6.2
Reform Movement Initiatives (including Biennial, Events, and Israel programs)	\$ 9.2
<b>TOTAL PROGRAM EXPENSES <sup>(2)</sup></b>	<b>\$ 86.5</b>
Management and General <sup>(3)</sup>	\$ 1.6
Fundraising <sup>(4)</sup>	\$ 5.7
<b>TOTAL EXPENSES</b>	<b>\$ 93.8</b>

Net Operating Income	\$ (3.4)
Depreciation and Amortization	\$ (3.9)
Change in Net Assets from Operations	\$ (7.3)
Other Activities (inc. Investment Gain (Loss) and Pension Reserve) <sup>(5)</sup>	\$ 16.9
Change in Net Assets	\$ 9.6

## 2019 REVENUES AND SUPPORT FROM RESTRICTED FUNDS



## 2019 EXPENSES BY CATEGORY



(1) The URJ provided \$7.7M in support to Hebrew Union College from Membership Support received from congregations (\$8.2M in 2018).

(2) From URJ audited financial statements (audited statements can be found at [www.urj.org/finances](http://www.urj.org/finances))

(3) Excludes \$9.5M shared to programs

(4) Fundraising includes fundraising teams from all divisions

(5) Includes \$2.3M of bad debt expense

**Union for Reform Judaism and Consolidated Entities**  
**Statement of Financial Position as of December 31st 2019 and 2018 (\$ in millions)**

Assets	2019	2018
	(\$ in millions)	
Cash and Cash Equivalents <sup>(1)</sup>	\$ 12.6	\$ 25.2
Contributions Receivable, net	\$ 8.6	\$ 5.6
Reform Movement Affiliation Commitment (RMAC), net	\$ 2.2	\$ 2.3
Accounts and Loans Receivable	\$ 19.3	\$ 33.4
Investments	\$ 103.2	\$ 94.5
Property and Equipment	\$ 75.7	\$ 66.9
Prepaid Expenses and Other Assets <sup>(2)</sup>	\$ 4.2	\$ 3.6
<b>TOTAL ASSETS</b>	<b>\$ 225.8</b>	<b>\$ 231.5</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 7.6	\$ 7.1
Notes Payable	\$ 14.1	\$ 15.1
Annuities Payable	\$ 0.1	\$ 0.1
Deferred Pension Liability	\$ 0.0	\$ 0.4
Deferred Revenue	\$ 24.8	\$ 39.2
<b>TOTAL LIABILITIES</b>	<b>\$ 46.6</b>	<b>\$ 61.9</b>
<b>Net Assets</b>		
Without Donor Restrictions	\$ 110.0	\$ 93.7
With Donor Restrictions	\$ 69.2	\$ 75.9
<b>TOTAL NET ASSETS</b>	<b>\$ 179.2</b>	<b>\$ 169.6</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 225.8</b>	<b>\$ 231.5</b>

(1) Insurance proceeds received for Camp Newman are included in Cash/Cash Equivalents and in Investments.

(2) 2019 includes Prepaid Pension Benefit of \$.9M

The URJ's audited financial statements are available at [URJ.org/Finances](http://URJ.org/Finances).